

**MINUTES**  
**SYNERGISTIC DEVELOPMENT PFC**  
**BOARD OF DIRECTORS MEETING**

**August 21, 2019**

The Synergistic Development PFC Board of Directors met in Regular Session on **August 21, 2019** beginning at 9:00 a.m. in the Conference Room located at 1149 E. South 11<sup>th</sup> Street, Abilene, Texas. President and Director James Batiste was present and presided. Other Directors present were: Gene Reed, Paul Falade, Roberta Thompson, Jud Beall and Tim Evans.

Staff members present were: Tana Kauffman-Hubbard, Housing & Community Development Director. Guests included Mark Zachary, AHA Attorney; Zack Elliot, CVR Firm; Javier Avila and Misti Williams, LL Roberts Group.

**CALL TO ORDER**  
**James Batiste called the meeting to order at 9:08 a.m.**

- 1.0 Call to Order**
- 2.0 Hear comments from Public/Residents:** None
- 3.0 Review and Adopt Minutes of the previous meeting(s):** Director Beall made a motion to approve the regular Board meeting Minutes from the meeting held on March 20, 2019 as presented. Director Thompson seconded the motion.  
AYES: Directors Batiste, Reed, Falade, Thompson, Beall and Evans  
NAYS: None  
*The motion carried.*
- 4.0 Review Financial and Other Reports by Consent:** None
- 5.0 Review and Adopt Agenda Items**
  - 5.1 Authorization to Open a Bank Account with Chase Bank for the Property Located at 309 Hickory in Abilene, Texas:** Director Reed explained the need for a bank account for the new commercial property. Director Reed suggested that the Property Management team have access to the account and that \$10,000 be provided as the amount to be deposited into the account for the day to day expenses at the building and that the five persons named below be signers on the account. Director Beall suggested that the Board be kept up to date regarding 309 Hickory Street. Director Beall made a motion to accept the recommendation to open a bank account allowing the following five signatories on the account: James Batiste, Gene Reed, Paul Falade, Paul Johnson and Eric Johnson. Director Thompson seconded the motion.  
AYES: Directors Batiste, Reed, Falade, Thompson, Beall, and Evans  
NAYS: None  
*The motion carried.*

6.0 **CEO and Other Staff Reports:** None

7.0 **Executive Session:** None

8.0 **Reconvene:** None

9.0 **Adjournment:** Director Thompson made a motion to adjourn at 9:17 a.m.

X

  
Secretary

X

  
President