

MINUTES
SYNERGISTIC DEVELOPMENT PFC
BOARD OF DIRECTORS MEETING

May 2, 2018

The Synergistic Development PFC Board of Directors met in Regular Session on **May 2, 2018** beginning at 10:28 a.m. in the Conference Room located at 1149 E. South 11th Street, Abilene, Texas. The Board recessed (without adjourning) the meeting at 10:35 a.m. and resumed the meeting at 10:55 a.m. President and Director James Batiste was present and presided. Other Directors present were: Gene Reed, Paul Falade, Cole Bennett and Tim Evans.

Staff members present were: Tana Kauffman -Hubbard, Housing & Community Development Director. Guests included Mark Zachary, AHA Attorney.

CALL TO ORDER
James Batiste called the meeting to order at 10:28 a.m.

- 1.0 Call to Order**
- 2.0 Hear comments from Public/Residents- None**
- 3.0 Review and Adopt Minutes of the previous meeting(s) –** Director Bennett made a motion to approve the regular Board meeting Minutes from the meeting held on September 28, 2017 as presented. Director Evans seconded the motion.
AYES: Directors Batiste, Reed, Bennett, Falade and Evans
NAYS: None
The motion carried.
- 4.0 Review Financial and Other Reports by Consent - None**
- 5.0 Review and Adopt Agenda Items**
 - 5.1 Appointment of Officers of Synergistic Development Public Facility Corporation -** Mr. Mark Zachary, AHA Attorney explained the process to confirm the slate of officers for the Synergistic Development PFC. Thereafter, Director Reed made a motion to adopt Resolution 18-1. Director Bennett seconded the motion.
AYES: Directors Batiste, Bennett, Evans, Reed and Falade
NAYS: None
The motion carried.

5.2 Real Estate Purchase of Property Located in Central Abilene, Texas - Director Bennett made a motion to adopt Resolution 18-2. Director Evans seconded the motion.

AYES: Directors Batiste, Bennett, Evans, Reed and Falade

NAYS: None

The motion carried.

The Board then recessed the meeting for a short period of time. At 10:55 a.m. the Board reconvened and it was noted that the AHA authorized the transfer of up to \$500,000 of funds to Synergistic Development PFC for the purpose of purchasing and rehabilitating real property located in Central Abilene, Texas. Director Reed then made a motion that Synergistic Development PFC accept this transfer of funds from the AHA. Director Evans seconded the motion.

AYES: Directors Batiste, Bennett, Evans, Reed and Falade

NAYS: None

The motion carried.


6.0 CEO and Other Staff Reports - None

7.0 Executive Session – None

8.0 Reconvene – None

9.0 Adjournment – Director Bennett made a motion to adjourn at 10:57 a.m.

X 
Secretary

X 
President