

MINUTES

**HACA PFC
BOARD OF DIRECTORS MEETING**

July 16, 2015

The HACA, PFC Board of Directors met in Regular Session on **July 16, 2015** immediately following the meeting on that same date of the Housing Authority of the City of Abilene in the Conference Room located at 534 Cypress Street, Abilene, Texas. President and Director James Batiste was present and presided. Other Directors present were: Vanessa Faz, David Mukire, Gene Reed, and Paul Falade.

Staff members present were: Tana Kauffman, Housing and Community Development Director. Guests included: Mark Zachary, Abilene Housing Authority Attorney.

CALL TO ORDER

Director James Batiste called the meeting to order at 10:03 a.m.

1.0 Call to Order

2.0 Hear comments from Public/Residents

None

3.0 Review and Adopt Minutes of the Previous Meeting(s)

After reviewing the minutes, Director Vanessa Faz made a motion to table the minutes from the HACA Board's January 16, 2015 for further review, until the next HACA meeting. Director Gene Reed seconded the motion

AYES: Director Reed, Batiste, Faz, Mukire and Falade

NAYS: None

The motion carried.

4.0 Review Financial and Other Reports by Consent

None

5.0 Review and Adopt Regular Agenda Items



5.1 Approval and authorization for the Corporation to take various actions (as well as to authorize an officer(s) of the Corporation to carry out such actions) regarding 2121 N. 6th Street, L.P. (the "Partnership") and regarding the financing, construction, development and operation of the Prairie Garden Apartment project (the "Project"), including, but not limited to entering into and/or approving the following: loans for the Project, leveraging tax credits related to the Project, loan agreements, partnership agreements, the admission of a new partner in the Partnership, capital contributions to be made to the Partnership, development agreements, right of first refusal agreements, social service agreements, social service plans, capital contribution certificates, admission of a new member of the general partner of the Partnership, amending and restating the company agreement of the general partner of the Partnership, ground lease agreements and construction contracts- Mr. Gene Reed, Vice President, provided an explanation on the right of first refusal, which is something that is done towards the end of the contract term. Director Vanessa Faz made a motion to approve Resolution 15-2. Director David Mukire seconded the motion.

AYES: Director Batiste, Faz, Mukire, Reed and Falade

NAYS: None

The motion carried.

Mark Zachary, AHA attorney noted that the Board should consider ratifying Gene Reed's closing of the purchase of the property at 2121 N. 6th Street (which is now known as 2109 N. 6th Street) that is referenced in the January 16, 2015 minutes. Mr. Reed provided a brief explanation of the steps that he took to close the purchase of the property on behalf of HACA. Director Vanessa Faz made a motion to ratify Mr. Reed completing the purchase of 2109 N. 6th formerly known as 2121 N. 6th street. Director David Mukire seconded the motion.

AYES: Director Batiste, Faz, Mukire, Reed and Falade

NAYS: None

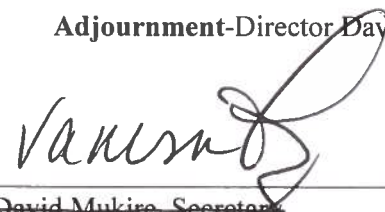
The motion carried.

6.0 Executive Director and Other Staff Reports


None

7.0 Executive Session – None

8.0 Adjournment-Director David Mukire made a motion to adjourn at 10:14 a.m.

X 

~~David Mukire, Secretary~~
Vanessa Faz, Director

X 

James Batiste, President